

INTERIM UNAUDITED CONDENSED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30 JUNE 2024



FIDELITY LIFE
ASSURANCE OF ZIMBABWE

SHORT-FORM FINANCIAL ANNOUNCEMENT

Issued in terms of practice Note 13 of the Zimbabwe Stock Exchange (ZSE)

The Board of Directors of Fidelity Life Assurance of Zimbabwe Limited (the "Company") present summarized unaudited financial information of the Company and its subsidiaries (together the "Group") for the half year ended 30 June 2024.

Financial Performance Highlights

| | UNAUDITED 30 June 2024 USD (ml) | UNAUDITED 30 June 2023 USD(ml) | % change |
|---|---------------------------------------|--------------------------------------|----------|
| Insurance contract revenue | 8.2 | 2.2 | 277% |
| Insurance service result | 2.0 | (4.4) | 145% |
| Profit for the period | 5.2 | 2.2 | 135% |
| Total assets | 78.5 | 67.4 | 16% |
| Total equity | 18.2 | 18.6 | -2% |
| Cash generated from operations | 6.4 | (4.5) | 240% |
| Basic earnings per share (USD cents) | 4.84 | 1.22 | 296% |
| Headline earnings per share (USD cents) | 4.76 | 1.25 | 280% |

Dividend

The Board resolved not to declare an interim dividend for the period under review after considering the need to strengthen the underwriting capacity of the Company.

Auditor's Statement

The interim condensed financial statements for the half year ending 30 June 2024 have not been reviewed in line with the waiver of section 38 (1) (a) of the Securities and Exchange rules by statutory instrument 134/19 granted by the Zimbabwe Stock Exchange.

This Short-Form Financial Announcement is the responsibility of the Directors of Fidelity Life Assurance of Zimbabwe and its subsidiaries and is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decisions by investors or shareholders should be based on consideration of the full announcement.

A copy of the full announcement will be shared with shareholders using the latest e-mail addresses provided by the shareholders and will be available upon request, and for inspection at the Company's registered office at 66 Julius Nyerere Avenue, Harare. The full announcement is also available at no cost on the Zimbabwe Stock Exchange website: www.zse.co.zw and the company website: www.fidelitylife.co.zw

By order of the board

Livingstone T. Gwata
Chairman
27 September 2024

Directors: L. T. Gwata (Chairman), T. Chitsike, G. Dhombo, F. Dzanya, S. Kudenga, L. Mabhanga, I. Mvere, H. Nemaire, R. Chihota (Managing Director)
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